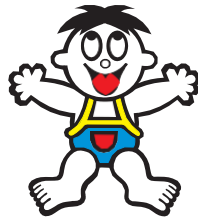


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## **WANT WANT CHINA HOLDINGS LIMITED**

**中國旺旺控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 0151)**

### **PROPOSED AMENDMENTS TO MEMORANDUM AND ARTICLES OF ASSOCIATION AND ADOPTION OF NEW MEMORANDUM AND ARTICLES OF ASSOCIATION**

The board of directors (the “Board”) of Want Want China Holdings Limited (the “Company”) has resolved to put forward to shareholders of the Company for approval a special resolution to amend the existing memorandum and articles of association of the Company (the “Existing Memorandum and Articles of Association”) by adopting a new set of memorandum and articles of association (the “New Memorandum and Articles of Association”) in substitution for and to the exclusion of the Existing Memorandum and Articles of Association in order to, among other things, (i) bring the Existing Memorandum and Articles of Association in line with amendments made to applicable laws of the Cayman Islands and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”); (ii) modernise and improve certain provisions mainly in relation to the conducting of general meetings; and (iii) incorporate certain housekeeping amendments.

The key proposed amendments are summarised as follows:

1. to expressly provide that every shareholder present at a general meeting shall have the right to speak;
2. to provide that subject to the Companies Act of the Cayman Islands, the Company may by special resolution resolve that the Company be wound up voluntarily;
3. to provide that the appointment, removal and remuneration of auditors shall be approved by an ordinary resolution of the shareholders in general meeting;
4. to expressly allow, as may be determined by the Board at its discretion, the use of electronic communication facilities (including video, video-conferencing, internet or online conferencing applications, telephone or tele-conferencing and/or any other video-communication, internet or online conferencing application or

telecommunications facilities) for a general meeting so that shareholders and other participants (including the chairman of a general meeting) may attend and participate by means of such electronic communication facilities, and that a shareholder's presence at such general meeting by means of such electronic communication facilities shall be counted towards the quorum;

5. to expressly allow, as may be determined by the Board at its discretion, a general meeting to be held solely by means of electronic communication facilities;
6. to expressly empower the chairman of a general meeting (or in default, the Board) to, whether before or after the meeting has started, adjourn the meeting at his/its absolute discretion under certain circumstances, such as where the electronic communication facilities for use at such meeting have become inadequate, or it is not possible or practicable to secure the proper and orderly conduct of the meeting; and
7. to make other housekeeping changes to clarify provisions, or to update provisions in accordance with or to better align with the wording in applicable laws of the Cayman Islands and the Listing Rules.

The proposed adoption of the New Memorandum and Articles of Association is subject to approval by the shareholders of the Company by way of a special resolution at the forthcoming annual general meeting of the Company (the "2022 AGM"). In accordance with the Listing Rules, the Company will despatch to its shareholders a circular in respect of the 2022 AGM containing details of the proposed amendments to the Existing Memorandum and Articles of Association together with a notice of the 2022 AGM.

By order of the Board  
**Want Want China Holdings Limited**  
**TSAI Eng-Meng**  
*Chairman*

Hong Kong, 28 June 2022

*As at the date of this announcement, the executive directors of the Company are Mr. TSAI Eng-Meng, Mr. TSAI Shao-Chung, Mr. TSAI Wang-Chia, Mr. HUANG Yung-Sung, Mr. CHU Chi-Wen, Mr. TSAI Ming-Hui and Ms. LAI Hong Yee; the non-executive directors are Mr. LIAO Ching-Tsun, Mr. MAKI Haruo and Mr. CHENG Wen-Hsien; and the independent non-executive directors are Dr. PEI Kerwei, Mr. HSIEH Tien-Jen, Mr. LEE Kwok Ming, Mr. PAN Chih-Chiang and Mrs. KONG HO Pui King, Stella.*