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WANT WANT CHINA HOLDINGS LIMITED

中國旺旺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0151)

RE-DESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Want Want China Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Liao Ching-Tsun, vice chairman of the Board (“**Vice Chairman**”), an executive director (“**Director**”) of the Company and a member of the strategy committee of the Company (“**Strategy Committee**”), will be re-designated as a non-executive Director with effect from 1 January 2017 due to his retirement. He will remain as a Vice Chairman and a member of the Strategy Committee after his re-designation. It is expected that Mr. Liao will also cease to hold any position (including directorship) in the subsidiaries of the Company after his re-designation.

Mr. Liao Ching-Tsun, aged 65, is the Company’s Vice Chairman, vice president of the snack foods business group, executive Director and also a member of the Strategy Committee before his re-designation. He graduated from Taipei College of Maritime Technology with a degree in aquatic food processing. Mr. Liao has more than 40 years of experience in the food and beverages industry. He joined the Group in July 1977 and has served the Group for almost 40 years. He was appointed as an executive Director on 12 November 2007. Mr. Liao held the positions of head of production section, head of quality control section, deputy factory manager and factory manager of I Lan Foods Industrial Co., Ltd, a subsidiary of the Company. He is one of the pioneers in spearheading the Group’s China operations.

A letter of appointment has been entered into between Mr. Liao and the Company in relation to his position as a non-executive Director with effect from 1 January 2017. According to the letter of appointment, he was not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company at least once every three years in accordance with the articles of association of the Company. Mr. Liao is entitled to an annual director’s fee of US\$60,000 pursuant to the letter of appointment which was determined by the Board with reference to his qualifications and experience, duties and responsibilities with the Company and prevailing market conditions.

As at the date of this announcement, Mr. Liao is interested in 90,200 shares of the Company

within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”) and those shares are directly held by him.

Mr. Liao does not have any directorship in any other listed public companies in the last three years. He does not have any relationship with any Director, senior management or substantial or controlling Shareholders of the Company. Save as disclosed above, Mr. Liao does not have any interest in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Mr. Liao has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in connection with his re-designation as a non-executive Director.

The Board would like to express its sincere gratitude to Mr. Liao for his contributions to the Group during his 39 years of service to the Group and extend its warmest welcome to Mr. Liao for his new role in the Company.

By order of the Board
Want Want China Holdings Limited
TSAI Eng-Meng
Chairman

Hong Kong, 28 December 2016

As at the date of this announcement, the executive Directors are Mr. TSAI Eng-Meng, Mr. LIAO Ching-Tsun, Mr. TSAI Wang-Chia, Mr. HUANG Yung-Sung, Mr. CHU Chi-Wen and Mr. CHAN Yu-Feng; the non-executive Directors are Mr. TSAI Shao-Chung, Mr. MAKI Haruo and Mr. CHENG Wen-Hsien; and the independent non-executive Directors are Mr. TOH David Ka Hock, Dr. PEI Kerwei, Mr. CHIEN Wen-Guey, Mr. LEE Kwang-Chou and Dr. KAO Ruey-Bin.